

US Income Distribution, 1928-2008
Selected Dates Percent of Total National Income

	Received by Top 1 Percent	Received by Top 0.1 Percent
1928	23.9	11.5
1938	15.8	5.9
1948	12.2	4.1
1958	10.2	3.2
1968	11.2	4.0
1978	9.0	2.7
1988	15.1	6.8
1998	19.1	9.0
2008	21.0	10.4

Data from Table S8.2 in “Technical Appendix” for Capital in the 21st Century,” Thomas Piketty,

<http://piketty.pse.ens.fr/files/capital21c/en/Piketty2014FiguresTablesSuppLinks.pdf>. On the effects of wealth and income concentration, see Carter C. Price and Kathryn A. Edwards, Trends in Income from 1975 to 2018, Santa Monica, CA: Rand Corporation, September 2020; see especially p. 11, Table 2b, https://www.rand.org/content/dam/rand/pubs/working_papers/WRA500/WRA516-1/RAND_WRA516-1.pdf.